CAMP PROPERTY DATA

SUMMARY OF MARKET VALUE OPINION: Orenda

Acreage	102
Make up of Property	Primarily fields and undeveloped woodlands
Municipality	Central Elgin
Municipal Zoning	The property does not have a specific zoning applied under the new Central Elgin Official plan as of yet. Under the new plan a small section of the NW corner of the property is designated as a provincially significant wetland. A majority of the property is designated Agricultural
Best Use	As currently being used or a residential estate or hobby farm
Issues	Negative: Agricultural designation, aging facilities and systems Positive: Chapendale Lodge, updated water & sewage systems
Market Valuation	\$950,000
Land Tax (*) Currently exempt, approx value at residential mill rate	\$12,500

FULL MARKET VALUE REPORT

^(*) Based on an Ontario Municipal Board ruling in the early 2000's all seasonal residential youth camps in Ontario are now assessed "Residential" due to their youth educational component even though zoning may vary from Resort Commercial to Open Space/ Environmental